

## **WHEN TAXES BECOME DUE AND DELINQUENT-PENALTY AND INTEREST**

### **REAL ESTATE TAXES-NDCC 57-20-01**

Real Estate Taxes become due on January 1<sup>st</sup> and delinquent March 2<sup>nd</sup> following the year for which the taxes were levied. A 5% discount is allowed on the consolidated real estate taxes if total tax is paid in full on or before February 15<sup>th</sup>. Discount does not apply to special assessments. The first payment consists of one-half of the consolidated tax and the full amount of the yearly installment of special assessments. If the first payment is not paid on or before March 1<sup>st</sup>, use this schedule:

March 2 <sup>nd</sup>	3% penalty
May 1 <sup>st</sup>	6% penalty
July 1 <sup>st</sup>	9% penalty
October 15 <sup>th</sup>	12% penalty to January 1 <sup>st</sup>

The second payment consists of the remaining one-half of the consolidated tax. If second payment is not paid on or before October 15<sup>th</sup>, penalty is 6% to January 1<sup>st</sup>. Simple interest at 12% per annum will begin after January 1<sup>st</sup>.

### **MOBILE HOME TAXES-NDCC 57-55-03**

Mobile Home Taxes become due on January 10<sup>th</sup> and delinquent March 1<sup>st</sup>. They are levied for the current year. A 5% discount is allowed if the total tax due is paid in full on or before February 15<sup>th</sup>.

The first payment consists of one-half of the consolidated tax. There is no first or second half if the tax due is under \$40.00. If the first payment is not paid before March 1<sup>st</sup>, use this schedule:

March 1 <sup>st</sup>	2% penalty
April 1 <sup>st</sup>	4% penalty
May 1 <sup>st</sup>	6% penalty
June 1 <sup>st</sup>	8% penalty

The second installment is due June 1<sup>st</sup>. If it is not paid before July 1<sup>st</sup>, use this schedule:

July 1 <sup>st</sup>	2% penalty
August 1 <sup>st</sup>	4% penalty
September 1 <sup>st</sup>	6% penalty
October 1 <sup>st</sup>	8% penalty

If any tax remains due after January 1<sup>st</sup> of the next year, interest is due at the monthly rate of one-half percent of the tax due for each month or fraction of a month until the tax and penalties have been paid in full.

Taxes are due ten days after a mobile home is purchased or moved into the state. If the tax is paid in full within thirty days after being purchased or moved into the state, a 5% discount applies. However, if the tax is not paid within forty days, it is subject to a penalty and interest. The penalty is one percent of the tax. The interest is one-half percent of the tax for each full and fractional month of delay.